<DateSubmitted>

HOUSE OF REPRESENTATIVES CONFERENCE COMMITTEE REPORT

Mr. Pres						
Mr. Spea	aker:					
The Cor	ference Committee, to w	hich was referred				
			HB3349			
By: M	IcCall of the House and	Freat of the Senate	Э			
Title:	Revenue and taxation; effective date; emergen	-	nating state grocery sales tax for	specified years;		
			reto, beg leave to report that we same with the following recomm			
 That the Senate recede from its amendment; and That the attached Conference Committee Substitute be adopted. 						
Respectfully submitted,						
				_		
House A	ction	Date	Senate Action	_ Date		

SENATE CONFER	<u>EES</u>		
Treat			
Thompson			
Hall			
McCortney			
Floyd			
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House Action ______ Date _____ Senate Action _____ Date _____

1	STATE OF OKLAHOMA					
2	2nd Session of the 58th Legislature (2022)					
3	CONFERENCE COMMITTEE SUBSTITUTE					
4	FOR ENGROSSED					
5	HOUSE BILL NO. 3349 By: McCall, Wallace, McDugle, and Phillips of the House					
6	and					
7	Treat of the Senate					
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10	CONFERENCE COMMITTEE SUBSTITUTE					
11	An Act relating to public funds; creating the					
12	Statewide Recovery Fund; establishing fund characteristics; limiting appropriations and transfer authority; requiring certain deposits of certain monies; providing exception; directing deposits of certain interest and income to certain fund; providing for codification; and declaring an emergency.					
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18	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:					
19	SECTION 1. NEW LAW A new section of law to be codified					
20	in the Oklahoma Statutes as Section 255 of Title 62, unless there is					
21	created a duplication in numbering, reads as follows:					
22	A. There is hereby created in the State Treasury a special fund					
23	to be designated the "Statewide Recovery Fund". Said fund shall be					
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1 | subject to legislative appropriation or transfer as provided by law 2 | and shall consist of:

- 1. All such monies as the Legislature may direct to be appropriated or transferred to said fund; and
- 2. All such monies received by the state after the effective date of this act pursuant to the American Rescue Plan Act, Public Law No. 117-2, Section 604 "Coronavirus Capital Projects Fund" and Section 9901 "Coronavirus State and Local Recovery Funds", less and except the funds dedicated to the Nonentitlement Units of Local Government as described in the American Rescue Plan Act.
- B. Notwithstanding any provision of law to the contrary, all interest and income derived from deposits to the Statewide Recovery Fund shall be credited to the Statewide Recovery Fund.
- SECTION 2. It being immediately necessary for the preservation of the public peace, health or safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

19 58-2-11606 MAH 05/18/22